

Laddered Portfolio Program Bond Proceeds Solution

An Investment Solution for Bond Projects

- The Laddered Portfolio Program (LPP) is a low cost, flexible solution for those investors seeking fixed rate securities
- LPP is designed to meet the needs of local governments which seek a simple way to ladder fixed rate, fixed maturity investments for funds with known liabilities such as:
 - Proceeds from debt issuance (bond proceeds)
 - General and operating funds (e.g. payroll)
 - Debt service reserve funds

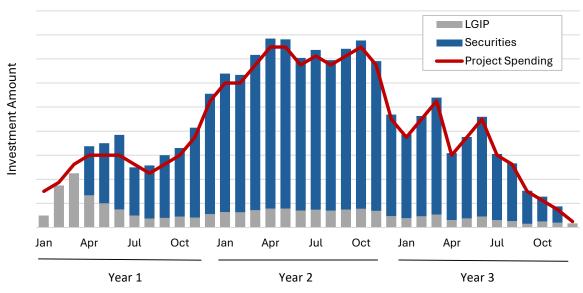
Portfolio Highlights

- Investments offered with maturity dates up to five years
- Portfolio aligned to meet specific cash flow needs, ideal for investing bond proceed project funds
- Permitted investments are U.S. Treasury securities, providing a high degree of safety and liquidity
- Online transaction and reporting available 24/7 as well as consolidated FL SAFE statements
- Maturities are automatically reinvested in the FL SAFE Daily Liquidity Fund, remain fully invested
- Investment advisory fee is 0.05% (5 basis points)

Bond Proceeds

- Securities can be laddered to match the project spending plan (see the example below)
- For certain FL SAFE participants, arbitrage rebate reporting, analysis and calculations can be provided at no cost

Bond Proceed Project Spending/Investments



For Illustrative Purposes Only

Please see the Information Statement for additional details regarding the LPP. Contact us at:

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