



FL SAFE Board Report

For the period ended 03/31/26

Presented to the Board of Trustees on April 30, 2026

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Daily Liquidity Fund



FL SAFE Daily Liquidity Fund Financial Statement

STATEMENT OF NET ASSETS

	For the Period Ending				Year-to-Date
	3/31/2026	6/30/2026	9/30/2026	12/31/2026	
Assets					
Investments in securities	\$1,666,981,481				
Cash and cash equivalents	0				
Interest receivable	2,148,016				
Other assets	197,727				
Prepaid Expenses	26,331				
Total Assets	\$1,669,353,554	\$0	\$0	\$0	
Liabilities					
Expense Payables	\$162,533				
Dividend Payable	5,217,325				
Net assets applicable to shares outstanding	\$1,663,973,696	\$0	\$0	\$0	

STATEMENT OF CHANGES IN NET ASSETS

Income					
Gross Investment Income - Portfolio	\$16,031,121				\$16,031,121
Other Income	0				0
Realized and Unrealized Gain/Loss	0				0
Total Income	\$16,031,121	\$0	\$0	\$0	\$16,031,121
Expenses					
Administration Fees	\$159,175				159,175
Waiver -- Administration Fees	(63,743)				(63,743)
Investment Advisory Fees	224,652				224,652
Operations Manager Fees	207,758				207,758
Cash Management Fees	4,950				4,950
Custody Fees	10,800				10,800
Audit Fees	8,370				8,370
Ratings Expense	4,410				4,410
Liability Insurance Expense	3,960				3,960
Miscellaneous Expenses	0				0
Total Expenses	\$560,331	\$0	\$0	\$0	\$560,331
Net Investment Income	\$15,470,791	\$0	\$0	\$0	\$15,470,791
Share Transactions					
Shares Purchased	\$111,022,505				\$111,022,505
Shares Redeemed	(190,418,513)				(190,418,513)
Dividends Reinvested	15,637,972				15,637,972
Income Distribution	(\$15,470,791)				(\$15,470,791)
Net Income from Share Transactions	-\$79,228,827	\$0	\$0	\$0	-\$79,228,827
Change in Net Position	-\$63,758,036	\$0	\$0	\$0	-\$63,758,036
Net Assets at Beginning of Period	\$1,727,731,732				\$1,727,731,732
Net Assets at End of Period	\$1,663,973,696	\$0	\$0	\$0	\$1,663,973,696



FL SAFE Daily Liquidity Fund Holdings

FL SAFE Daily Liquidity Fund Holdings Holdings as of 03/31/2026

PAR VALUE	SECURITY DESCRIPTION	CUSIP	SECURITY TYPE	MATURITY DATE	AMORTIZED COST	MARKET VALUE	% MARKET VALUE	S&P RATING
15,000,000	Atlantic Asset Securitization	04821UDL3	Asset Backed Commercial Paper	4/20/2026	\$ 14,970,392	\$ 14,968,800	0.90%	A-1
7,600,000	Atlantic Asset Securitization	04821UE81	Asset Backed Commercial Paper	5/8/2026	7,570,943	7,569,220	0.45%	A-1
10,000,000	Atlantic Asset Securitization	04821UES7	Asset Backed Commercial Paper	5/26/2026	9,940,264	9,940,100	0.60%	A-1
8,000,000	Cabot Trail Funding	12710HE46	Asset Backed Commercial Paper	5/4/2026	7,972,647	7,971,040	0.48%	A-1
4,000,000	Cabot Trail Funding	12710HFV5	Asset Backed Commercial Paper	6/29/2026	3,962,768	3,961,000	0.24%	A-1
10,000,000	Cabot Trail Funding	12710HJ25	Asset Backed Commercial Paper	9/2/2026	9,833,167	9,831,500	0.59%	A-1
5,000,000	Cabot Trail Funding	12710HET1	Asset Backed Commercial Paper	5/27/2026	4,970,989	4,969,600	0.30%	A-1
15,000,000	Cabot Trail Funding	12710HFC7	Asset Backed Commercial Paper	6/12/2026	14,885,700	14,882,400	0.89%	A-1
10,000,000	Cabot Trail Funding	12710HFN3	Asset Backed Commercial Paper	6/22/2026	9,915,039	9,910,400	0.59%	A-1
10,000,000	CRC Funding LLC	12619UDP3	Asset Backed Commercial Paper	4/23/2026	9,976,778	9,975,900	0.60%	A-1
13,000,000	DCAT LLC	24023HD10	Asset Backed Commercial Paper	4/1/2026	13,000,000	12,998,570	0.78%	A-1
10,000,000	DCAT LLC	24023HD28	Asset Backed Commercial Paper	4/2/2026	9,998,947	9,997,900	0.60%	A-1
23,500,000	DCAT LLC	24023HDA0	Asset Backed Commercial Paper	4/10/2026	23,477,868	23,475,560	1.41%	A-1
10,000,000	Fairway Finance Co	30601WJN0	Asset Backed Commercial Paper	9/22/2026	9,810,050	9,808,500	0.59%	A-1
15,000,000	Gotham Funding Corp	38346MDW1	Asset Backed Commercial Paper	4/30/2026	14,954,808	14,952,150	0.90%	A-1
9,977,000	Gotham Funding Corp	38346MEB6	Asset Backed Commercial Paper	5/11/2026	9,935,651	9,933,401	0.60%	A-1
7,000,000	Liberty Street Fdg	53127UF47	Asset Backed Commercial Paper	6/4/2026	6,951,218	6,951,420	0.42%	A-1
10,000,000	Liberty Street Funding	53127UF13	Asset Backed Commercial Paper	6/1/2026	9,936,289	9,933,900	0.60%	A-1
10,000,000	Liberty Street Funding	53127UFJ4	Asset Backed Commercial Paper	6/18/2026	9,918,750	9,914,900	0.59%	A-1
15,000,000	Liberty Street Funding	53127UG12	Asset Backed Commercial Paper	7/1/2026	14,858,950	14,850,300	0.89%	A-1
10,000,000	Sheffield Receivables	82124MD23	Asset Backed Commercial Paper	4/2/2026	9,998,967	9,997,900	0.60%	A-1
37,200,000	Sheffield Receivables	82124MEB2	Asset Backed Commercial Paper	5/11/2026	37,045,383	37,037,064	2.22%	A-1
10,000,000	Starbird Funding	85520MG64	Asset Backed Commercial Paper	7/6/2026	9,897,067	9,894,700	0.59%	A-1
10,000,000	Victory Receivables	92646LD23	Asset Backed Commercial Paper	4/2/2026	9,998,953	9,997,900	0.60%	A-1
8,475,000	Victory Receivables	92646LDA5	Asset Backed Commercial Paper	4/10/2026	8,467,076	8,466,186	0.51%	A-1
9,523,126	BMO BANK NA DDA	DP09C0BS	Bank Deposits	4/1/2026	9,523,126	9,523,126	0.57%	A-1
50,360,643	TRUIST BANK DDA	888504	Bank Deposits	4/1/2026	50,360,643	50,360,643	3.02%	A-1
10,000,000	Banco Santander NY	05973RJG8	Certificate of Deposit	7/6/2026	10,000,435	9,998,700	0.60%	A-1
3,000,000	Banco Santander NY	05973RJS2	Certificate of Deposit	2/2/2027	3,000,000	2,998,860	0.18%	A-1
4,500,000	Bank of Nova Scotia Houston	06418NJX1	Certificate of Deposit	11/6/2026	4,499,948	4,499,235	0.27%	A-1
10,000,000	Bank of Nova Scotia Houston	06418NPM8	Certificate of Deposit	9/25/2026	10,000,000	9,999,700	0.60%	A-1
25,000,000	Bank of Nova Scotia Houston	06418NJC7	Certificate of Deposit	8/14/2026	25,000,000	25,007,500	1.50%	A-1
10,000,000	Canadian Imperial Bank of Commerce	13606DLM2	Certificate of Deposit	6/26/2026	10,000,000	10,004,800	0.60%	A-1
2,000,000	Canadian Imperial Bank of Commerce I	13606DPC0	Certificate of Deposit	9/28/2026	2,000,192	2,000,280	0.12%	A-1
20,000,000	Canadian Imperial Bank of Commerce I	13606DNW8	Certificate of Deposit	9/18/2026	20,002,768	20,005,200	1.20%	A-1
10,000,000	Credit Agricole CIB NY	22536IXN0	Certificate of Deposit	5/1/2026	10,000,000	10,004,900	0.60%	A-1
5,000,000	Credit Agricole CIB NY	22532XK23	Certificate of Deposit	10/2/2026	5,001,193	5,002,350	0.30%	A-1
10,400,000	Mizuho Bank Ltd/NY	60701A2G7	Certificate of Deposit	5/27/2026	10,401,792	10,402,392	0.62%	A-1
15,000,000	Mizuho Bank Ltd/NY	60701A2U6	Certificate of Deposit	6/2/2026	15,000,000	15,003,900	0.90%	A-1
7,000,000	Nordea Bank ABP NY	65558WPK8	Certificate of Deposit	5/15/2026	7,000,000	7,000,840	0.42%	A-1+
10,000,000	Nordea Bank ABP NY	65558WPU6	Certificate of Deposit	8/5/2026	10,000,000	10,002,600	0.60%	A-1+
10,000,000	Nordea Bank ABP NY	65558WTR9	Certificate of Deposit	10/13/2026	10,000,000	9,993,000	0.60%	A-1+
15,000,000	Nordea Bank ABP NY	65558WRL4	Certificate of Deposit	1/19/2027	15,010,756	15,003,300	0.90%	A-1+
15,000,000	Sumitomo Mitsui Bank NY	86564TJT1	Certificate of Deposit	6/26/2026	15,000,000	14,990,100	0.90%	A-1
5,000,000	Sumitomo Mitsui Bank NY	86564TMU4	Certificate of Deposit	6/2/2026	5,000,000	4,998,350	0.30%	A-1
12,000,000	Sumitomo Mitsui Bank NY	86564TMX8	Certificate of Deposit	6/2/2026	12,000,000	11,996,880	0.72%	A-1
10,000,000	Sumitomo Mitsui Bank NY	86564TNB5	Certificate of Deposit	6/1/2026	10,000,000	9,998,200	0.60%	A-1
10,000,000	Sumitomo Mitsui Bank NY	86565GPZ7	Certificate of Deposit	6/5/2026	10,001,433	10,004,200	0.60%	A-1
8,000,000	Sumitomo Mitsui Bank NY	86565GXL9	Certificate of Deposit	7/30/2026	7,999,978	8,000,400	0.48%	A-1
10,000,000	Svenska Handelsbanken NY	86959TRL2	Certificate of Deposit	10/7/2026	10,000,000	9,998,600	0.60%	A-1+

Source: Chandler Asset Management, Inc., unaudited



FL SAFE Daily Liquidity Fund Holdings

FL SAFE Daily Liquidity Fund Holdings Holdings as of 03/31/2026

PAR VALUE	SECURITY DESCRIPTION	CUSIP	SECURITY TYPE	MATURITY DATE	AMORTIZED COST	MARKET VALUE	% MARKET VALUE	S&P RATING
10,000,000	Svenska Handelsbanken NY	86959TTZ9	Certificate of Deposit	2/18/2027	10,000,000	9,989,600	0.60%	A-1+
15,000,000	Toronto Dominion Bank NY	89115M2B1	Certificate of Deposit	4/1/2027	15,000,000	15,000,000	0.90%	A-1
10,000,000	Toronto Dominion Bank NY	89115M2E5	Certificate of Deposit	9/9/2026	10,000,000	9,995,100	0.60%	A-1
10,000,000	Wells Fargo Bank NA	95001KWT7	Certificate of Deposit	2/17/2027	10,000,000	9,998,600	0.60%	A-1
10,000,000	Wells Fargo Bank NA	95001KVZ4	Certificate of Deposit	2/10/2027	10,000,000	9,998,200	0.60%	A-1
8,750,000	Westpac Banking Corp NY	96130AG69	Certificate of Deposit	7/17/2026	8,750,439	8,745,800	0.52%	A-1+
5,000,000	ANZ Banking Group	05253CJ80	Commercial Paper	9/8/2026	4,914,000	4,913,950	0.29%	A-1+
20,000,000	ANZ Banking Group	05253MB52	Commercial Paper	10/16/2026	19,999,964	19,990,800	1.20%	A-1+
10,000,000	ANZ Banking Group	05253MZZ0	Commercial Paper	9/25/2026	10,000,000	9,999,500	0.60%	A-1+
12,000,000	Bank of Montreal	06373LE88	Commercial Paper	8/7/2026	12,000,000	12,005,280	0.72%	A-1
15,000,000	BNP Paribas	09660KJ24	Commercial Paper	9/2/2026	14,766,433	14,749,800	0.88%	A-1
10,000,000	BofA Securities	06054PH74	Commercial Paper	8/7/2026	9,867,733	9,860,200	0.59%	A-1
10,000,000	BofA Securities	06054PHH2	Commercial Paper	8/17/2026	9,851,267	9,851,267	0.59%	A-1
10,000,000	BofA Securities	06054PME3	Commercial Paper	12/14/2026	9,718,014	9,718,500	0.58%	A-1
12,000,000	BofA Securities	06054PLP9	Commercial Paper	11/23/2026	11,706,573	11,690,040	0.70%	A-1
10,000,000	BofA Securities	06054PFV3	Commercial Paper	6/29/2026	9,906,056	9,903,000	0.59%	A-1
3,000,000	BofA Securities	06054CLY9	Commercial Paper	10/16/2026	3,000,000	3,001,080	0.18%	A-1
10,000,000	BPCE Bank	05571CDE8	Commercial Paper	4/14/2026	9,985,917	9,985,500	0.60%	A-1
10,000,000	BPCE Bank	05571CG13	Commercial Paper	7/1/2026	9,905,461	9,901,800	0.59%	A-1
15,000,000	BPCE Bank	05571CJ28	Commercial Paper	9/2/2026	14,763,867	14,748,600	0.88%	A-1
6,000,000	Citigroup Global Markets	1730QPQC8	Commercial Paper	8/28/2026	6,001,471	6,000,720	0.36%	A-1
10,000,000	Citigroup Global Markets	1730QPCC9	Commercial Paper	9/3/2026	10,000,000	10,001,000	0.60%	A-1
10,000,000	Commonwealth Bank of Australia	20272FCW3	Commercial Paper	7/31/2026	10,000,000	10,005,200	0.60%	A-1+
10,000,000	Commonwealth Bank of Australia	20272FEC5	Commercial Paper	5/21/2026	10,000,000	10,001,600	0.60%	A-1+
15,000,000	Commonwealth Bank of Australia	20272FEY7	Commercial Paper	8/6/2026	14,999,988	14,999,850	0.90%	A-1+
10,000,000	Commonwealth Bank of Australia	20272EGF9	Commercial Paper	7/15/2026	9,892,958	9,892,958	0.59%	A-1+
10,000,000	Commonwealth Bank of Australia	20272FDY8	Commercial Paper	4/29/2026	9,999,843	10,000,700	0.60%	A-1+
10,000,000	Cooperatieve Rabobank UA	21687BJ10	Commercial Paper	9/1/2026	9,845,300	9,837,800	0.59%	A-1
10,000,000	Cooperatieve Rabobank UA	21687BG13	Commercial Paper	7/1/2026	9,903,439	9,902,000	0.59%	A-1
5,000,000	Credit Agricole CIB NY	22533UHM8	Commercial Paper	8/21/2026	4,926,831	4,924,750	0.30%	A-1
10,000,000	Credit Agricole CIB NY	22533UK28	Commercial Paper	10/2/2026	9,812,933	9,804,200	0.59%	A-1
33,000,000	Exxon Mobil Corp	30229BD61	Commercial Paper	4/6/2026	32,982,946	32,979,870	1.98%	A-1+
1,700,000	Exxon Mobil Corp	30229BD79	Commercial Paper	4/7/2026	1,698,952	1,698,776	0.10%	A-1+
10,000,000	Honeywell	43851UF24	Commercial Paper	6/2/2026	9,935,244	9,932,500	0.60%	A-1
10,000,000	ING (US) Funding LLC	44988GGL6	Commercial Paper	7/22/2026	10,002,440	10,003,100	0.60%	A-1
10,000,000	ING (US) Funding LLC	45685RG19	Commercial Paper	7/1/2026	9,905,714	9,900,400	0.59%	A-1
15,000,000	Kimberly-Clark Corp	49436UD76	Commercial Paper	4/7/2026	14,990,750	14,990,750	0.90%	A-1
5,000,000	Lloyds Bank PLC	53943SDM6	Commercial Paper	4/21/2026	4,989,333	4,989,100	0.30%	A-1
10,000,000	Lloyds Bank PLC	53943SE78	Commercial Paper	5/7/2026	9,961,700	9,961,200	0.60%	A-1
10,000,000	Lloyds Bank PLC	53943SFN2	Commercial Paper	6/22/2026	9,915,267	9,911,400	0.59%	A-1
10,000,000	Lloyds Bank PLC	53943SHL4	Commercial Paper	8/20/2026	9,855,083	9,846,100	0.59%	A-1
7,000,000	LMVH Moet Hennessy	50244MFH0	Commercial Paper	6/17/2026	6,942,956	6,942,810	0.42%	A-1+
10,000,000	Metlife Short Term Funding	59157UFQ8	Commercial Paper	6/24/2026	9,910,867	9,908,300	0.59%	A-1+
10,000,000	Metlife Short Term Funding	59157UF54	Commercial Paper	6/5/2026	9,930,486	9,929,500	0.60%	A-1+
15,000,000	Mizuho Bank Ltd/NY	60710WJJ4	Commercial Paper	9/18/2026	14,741,458	14,720,700	0.88%	A-1
10,000,000	MUFG Bank LTD NY	62479MG72	Commercial Paper	7/7/2026	9,898,689	9,895,700	0.59%	A-1
10,000,000	National Australia Bank	63254GZ65	Commercial Paper	4/13/2026	10,000,000	10,000,100	0.60%	A-1+
10,000,000	Nordea Bank ABP	65557RJD3	Commercial Paper	8/4/2026	10,000,000	10,002,600	0.60%	A-1+
10,000,000	Nordea Bank ABP	65558KGP3	Commercial Paper	7/23/2026	9,883,547	9,878,300	0.59%	A-1+



FL SAFE Daily Liquidity Fund Holdings

FL SAFE Daily Liquidity Fund Holdings Holdings as of 03/31/2026

PAR VALUE	SECURITY DESCRIPTION	CUSIP	SECURITY TYPE	MATURITY DATE	AMORTIZED COST	MARKET VALUE	% MARKET VALUE	S&P RATING
15,000,000	Pricoa Short Term Funding	74154GF16	Commercial Paper	6/1/2026	14,904,942	14,900,850	0.89%	A-1+
5,000,000	Qualcomm Inc.	74753DD77	Commercial Paper	4/7/2026	4,996,875	4,996,350	0.30%	A-1
10,000,000	Royal Bank of Canada	78014XQM2	Commercial Paper	5/27/2026	10,000,000	10,001,900	0.60%	A-1+
10,000,000	Royal Bank of Canada	78014XSJ7	Commercial Paper	1/22/2027	10,000,000	9,993,500	0.60%	A-1+
5,000,000	Royal Bank of Canada	78014XSP3	Commercial Paper	2/5/2027	5,000,348	5,000,000	0.30%	A-1+
10,000,000	Skandinaviska Enskilda Banken	83050WRZ9	Commercial Paper	5/11/2026	10,000,000	10,001,500	0.60%	A-1+
10,000,000	Skandinaviska Enskilda Banken	83050UFF0	Commercial Paper	6/15/2026	9,919,688	9,919,300	0.60%	A-1+
10,000,000	Sumitomo Mitsui Bank	86564KDA7	Commercial Paper	8/27/2026	9,999,984	9,997,100	0.60%	A-1
10,000,000	Swedbank	87020XK25	Commercial Paper	10/2/2026	9,814,467	9,799,400	0.59%	A-1+
15,000,000	Toronto Dominion Bank	89119BGQ3	Commercial Paper	7/24/2026	14,822,825	14,816,100	0.89%	A-1
15,000,000	Toyota Motor Credit	89233HF41	Commercial Paper	6/4/2026	14,896,000	14,896,800	0.89%	A-1+
10,000,000	Toyota Motor Credit	89233HJ96	Commercial Paper	9/9/2026	9,832,292	9,832,292	0.59%	A-1+
14,000,000	Toyota Motor Credit	89233HK29	Commercial Paper	10/2/2026	13,737,391	13,720,700	0.82%	A-1+
10,000,000	Westpac Banking Corp	9612C47F2	Commercial Paper	4/13/2026	10,000,000	10,001,100	0.60%	A-1+
10,000,000	Westpac Banking Corp	9612C1GM3	Commercial Paper	7/21/2026	9,885,917	9,879,400	0.59%	A-1+
10,000,000	Westpac Banking Corp	9612CAAT4	Commercial Paper	11/9/2026	10,000,000	9,998,700	0.60%	A-1+
10,000,000	Westpac Banking Corp	9612CAAK3	Commercial Paper	9/25/2026	10,000,000	10,002,600	0.60%	A-1+
5,000,000	FFCB	3133ETXJ1	Government Agency Securities	9/10/2027	5,000,000	5,004,500	0.30%	A-1+
2,000,000	FHLMC	3134HATA1	Government Agency Securities	10/16/2026	2,000,000	2,000,700	0.12%	A-1+
3,000,000	FHLMC	3134HAVY6	Government Agency Securities	5/7/2026	3,000,000	3,000,240	0.18%	A-1+
2,000,000	FNMA	3135G07L1	Government Agency Securities	10/23/2026	2,000,000	2,000,720	0.12%	A-1+
4,000,000	FNMA	3135G1AA9	Government Agency Securities	11/20/2026	4,000,000	4,002,400	0.24%	A-1+
2,134,432	Federated Hermes Govt Obligations Fur	60934N104	Money Market Fund	4/1/2026	2,134,432	2,134,432	0.13%	Aaam
50,000,000	RBC Tri-Prty Repo MBS	RPET16QP	Repurchase Agreement	4/1/2026	50,000,000	50,000,000	3.00%	A-1+
200,000,000	TD Securities UST Tri-Party Repo	RPEK68CE	Repurchase Agreement	4/1/2026	200,000,000	200,000,000	12.00%	A-1
75,000,000	WF Tri-Party Repo MBS	RPEO3KSE	Repurchase Agreement	4/1/2026	75,000,000	75,000,000	4.50%	A-1
12,000,000	US Treasury Bill	912797QD2	U.S. Government Securities	4/16/2026	11,981,814	11,981,760	0.72%	A-1+
10,000,000	US Treasury Bill	912797TH0	U.S. Government Securities	4/14/2026	9,986,877	9,986,800	0.60%	A-1+
10,000,000	US Treasury Bill	912797TJ6	U.S. Government Securities	4/21/2026	9,979,974	9,979,800	0.60%	A-1+
10,000,000	US Treasury Bill	912797TK3	U.S. Government Securities	4/28/2026	9,972,813	9,972,813	0.60%	A-1+
TOTAL INVESTMENTS AND DEPOSITS					\$ 1,666,981,482	\$ 1,666,718,724	100.00%	

Note: Information is unaudited.

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Enhanced Cash Fund



FL SAFE Enhanced Cash Fund Financial Statement

STATEMENT OF NET ASSETS

	For the Period Ending				Year-to-Date
	3/31/2026	6/30/2026	9/30/2026	12/31/2026	
Assets					
Investments in securities	\$183,654,316				
Cash and cash equivalents	0				
Interest receivable	798,301				
Other assets	5,635				
Prepaid Expenses	5,464				
Total Assets	\$184,463,716	\$0	\$0	\$0	
Liabilities					
Expense Payables	\$22,294				
Dividend Payable	0				
Net assets applicable to shares outstanding	\$184,441,422	\$0	\$0	\$0	

STATEMENT OF CHANGES IN NET ASSETS

Income					
Investment income	\$1,795,858				\$1,795,858
Other income	0				-
Realized and Unrealized Gain/Loss	(566,778)				(566,778)
Total Income	\$1,229,081	\$0	\$0	\$0	\$1,229,081
Expenses					
Administration Fees	\$29,998				\$29,998
Waiver -- Administration Fees	(22,601)				(22,601)
Investment Advisory Fees	36,162				36,162
Operations Manager Fees	31,641				31,641
Custody & Cash Management Fees	6,300				6,300
Audit Fees	990				990
Legal Fees	180				180
Ratings Expense	3,960				3,960
Liability Insurance Expense	990				990
Miscellaneous Expenses	0				0
Total Expenses	\$87,620	\$0	\$0	\$0	\$87,620
Net Investment Income	\$1,141,460	\$0	\$0	\$0	(\$87,620)
Share Transactions					
Shares Purchased	\$15,000,000				\$15,000,000
Shares Redeemed	0				-
Dividends Reinvested	0				0
Income Distribution	\$0				0
Net Income from Share Transactions	\$15,000,000	\$0	\$0	\$0	\$15,000,000
Change in Net Position	\$16,141,460			\$0	\$16,141,460
Net Assets at Beginning of Period	\$168,299,962			\$0	\$168,299,962
Net Assets at End of Period	\$184,441,422	\$0	\$0	\$0	\$184,441,422
Shares Outstanding at End of Period	14,998,389.096				
NAV per share at End of Period	\$12.297				



FL SAFE Enhanced Cash Fund Portfolio Holdings

FL SAFE Enhanced Cash Fund Holdings as of 03/31/2026

PAR VALUE	SECURITY DESCRIPTION	CUSIP	SECURITY TYPE	FINAL MATURITY	EXPECTED MATURITY	AMORTIZED COST	MARKET VALUE	% MARKET VALUE	S&P RATING
4,300,000	American Express	02589BAE0	Asset Backed Security	7/15/2029	7/15/2027	\$ 4,337,273	\$ 4,332,121	2.36%	AAA
1,200,000	BMW Vehicle	05613MAD1	Asset Backed Security	10/25/2027	2/25/2027	1,202,646	1,200,744	0.65%	AAA
882,346	BMW Vehicle	05594HAB9	Asset Backed Security	11/26/2027	2/25/2027	882,307	881,878	0.48%	AAA
144,533	BMW Vehicle	05592XAD2	Asset Backed Security	2/25/2028	11/25/2026	144,850	145,267	0.08%	AAA
1,300,000	BMW Vehicle	096912AD2	Asset Backed Security	6/26/2028	9/25/2027	1,309,272	1,304,290	0.71%	AAA
1,345,000	BMW Vehicle	096924AD7	Asset Backed Security	9/25/2029	5/25/2028	1,357,739	1,352,182	0.74%	AAA
30,404	Capital One	14043GAD6	Asset Backed Security	5/17/2027	2/15/2026	30,217	30,398	0.02%	AAA
137,291	Capital One	14043KAH8	Asset Backed Security	2/15/2028	9/15/2026	137,049	137,634	0.07%	AAA
210,243	Ford Cr Auto Owners	344930AD4	Asset Backed Security	5/15/2028	12/15/2026	210,240	211,174	0.11%	AAA
2,000,000	Ford Cr Auto Owners	34532BAB7	Asset Backed Security	6/15/2028	4/15/2027	1,999,934	1,998,140	1.09%	AAA
283,124	Ford Cr Auto Owners	344940AD3	Asset Backed Security	9/15/2028	4/15/2027	283,064	285,350	0.16%	AAA
153,452	GM Financial	362583AD8	Asset Backed Security	2/16/2028	2/16/2028	152,607	153,580	0.08%	AAA
501,000	GM Financial	36271VAD9	Asset Backed Security	2/21/2028	2/21/2028	504,600	503,074	0.27%	AAA
209,615	GM Financial	36267KAD9	Asset Backed Security	6/16/2028	6/16/2028	209,607	210,656	0.11%	AAA
1,000,000	GM Financial	36273EAB9	Asset Backed Security	12/18/2028	12/18/2028	999,966	999,090	0.54%	AAA
2,000,000	GM Financial	362970AB1	Asset Backed Security	3/16/2029	3/16/2029	1,999,994	1,995,500	1.09%	AAA
825,000	GM Financial	362549AD9	Asset Backed Security	4/16/2030	4/16/2030	830,905	826,526	0.45%	AAA
338,300	Honda Auto Rec Owner	437927AC0	Asset Backed Security	11/15/2027	11/15/2027	338,363	339,133	0.18%	AAA
11,451	Hyundai Auto Receivables	448979AD6	Asset Backed Security	4/15/2027	4/15/2026	11,450	11,453	0.01%	AAA
2,000,000	Hyundai Auto Receivables	44935DAD1	Asset Backed Security	4/17/2028	8/15/2027	2,015,869	2,007,780	1.09%	AAA
1,000,000	Hyundai Auto Receivables	448984AD6	Asset Backed Security	4/17/2028	2/16/2027	1,004,647	1,003,000	0.55%	AAA
2,000,000	Hyundai Auto Receivables	448970AB9	Asset Backed Security	5/15/2028	9/15/2027	1,999,935	1,996,260	1.09%	AAA
1,000,000	Hyundai Auto Receivables	43814XAB9	Asset Backed Security	6/15/2028	6/15/2027	999,942	1,000,530	0.54%	AAA
307,234	Hyundai Auto Receivables	44918CAD4	Asset Backed Security	10/16/2028	5/17/2027	307,194	309,498	0.17%	AAA
1,410,000	Hyundai Auto Receivables	448976AD2	Asset Backed Security	5/15/2029	3/15/2028	1,420,499	1,415,048	0.77%	AAA
1,223,516	John Deere	47800RAD5	Asset Backed Security	11/15/2028	10/15/2027	1,233,436	1,230,649	0.67%	AAA
1,000,000	John Deere	47787DAB7	Asset Backed Security	12/15/2028	12/15/2027	999,967	998,300	0.54%	AAA
2,635,000	John Deere	477911AD3	Asset Backed Security	6/15/2029	4/15/2028	2,630,212	2,635,132	1.43%	AAA
128,987	Mercedes-Benz Auto	58768PAC8	Asset Backed Security	8/16/2027	5/15/2026	128,992	129,161	0.07%	AAA
1,000,000	Mercedes-Benz Auto	58770XAB9	Asset Backed Security	3/15/2028	5/15/2027	999,928	998,470	0.54%	AAA
2,000,000	Mercedes-Benz Auto	58770YAB7	Asset Backed Security	7/17/2028	5/15/2026	1,999,994	1,995,820	1.09%	AAA
1,200,000	T-Mobile Trust	87268CAA5	Asset Backed Security	5/21/2029	8/20/2027	1,204,323	1,201,704	0.65%	AAA
218,317	Toyota Auto Rec	891940AC2	Asset Backed Security	9/15/2027	5/15/2026	217,795	218,611	0.12%	AAA
1,000,000	Toyota Auto Rec	89239NAD7	Asset Backed Security	2/22/2028	7/20/2027	1,009,475	1,004,980	0.55%	AAA
1,000,000	Toyota Auto Rec	89231GAB4	Asset Backed Security	8/15/2028	5/17/2027	999,950	998,730	0.54%	AAA
2,000,000	Toyota Auto Rec	89240KAB4	Asset Backed Security	12/15/2028	8/16/2027	1,999,967	1,997,280	1.09%	AAA
641,242	Toyota Auto Rec	89237NAD9	Asset Backed Security	1/16/2029	10/15/2027	641,151	646,879	0.35%	AAA
1,400,000	Toyota Auto Rec	89240MAD6	Asset Backed Security	2/20/2029	7/20/2028	1,387,745	1,390,900	0.76%	AAA
790,748	USAA Auto Owner	90327VAC2	Asset Backed Security	3/15/2029	8/15/2027	790,600	795,208	0.43%	AAA
1,000,000	Verizon Owner Trust	92348KCU5	Asset Backed Security	6/20/2029	6/20/2026	999,945	1,002,790	0.55%	AAA
1,170,000	Verizon Owner Trust	92348KDY6	Asset Backed Security	3/20/2030	3/22/2027	1,179,713	1,175,218	0.64%	AAA
1,500,000	Verizon Owner Trust	92348KDE0	Asset Backed Security	8/20/2030	8/20/2027	1,507,946	1,499,790	0.82%	AAA
227,140	Volkswagen Auto Loan	92867WAD0	Asset Backed Security	6/20/2028	3/20/2027	227,084	228,019	0.12%	AAA
4,000,000	Wells Fargo Trust	92970QAA3	Asset Backed Security	2/15/2029	2/15/2027	4,041,019	4,032,440	2.20%	AAA
57,776	World Omni Auto Rcv	98163TAD5	Asset Backed Security	10/15/2027	1/15/2026	57,358	57,760	0.03%	AAA
75,166	World Omni Auto Rcv	98163VAD0	Asset Backed Security	2/15/2028	7/15/2026	75,249	75,326	0.04%	AAA
145,119	World Omni Auto Rcv	98164QAD0	Asset Backed Security	5/15/2028	9/15/2026	145,087	145,366	0.08%	AAA
1,200,000	Credit Agricole CIB NY	22536JXP5	Certificate of Deposit	7/31/2026	7/31/2026	1,201,420	1,201,896	0.65%	A+
1,600,000	Mizuho Bank Ltd/NY	60710T6C0	Certificate of Deposit	4/14/2026	4/14/2026	1,600,005	1,600,080	0.87%	A
3,000,000	Skandinaviska Enskilda Banken NY	83050YFW5	Certificate of Deposit	7/20/2026	7/20/2026	3,000,004	2,997,990	1.63%	A+
2,250,000	Svenska Handelsbanken NY	86959TRB4	Certificate of Deposit	6/23/2026	6/23/2026	2,250,025	2,250,495	1.23%	AA-
2,000,000	Westpac Banking Corp NY	96130AG69	Certificate of Deposit	7/17/2026	7/17/2026	2,000,044	1,999,040	1.09%	A+
1,300,000	MUFG Bank LTD NY	62479MG72	Commercial Paper	7/7/2026	7/7/2026	1,286,830	1,286,441	0.70%	A
1,000,000	Royal Bank of Canada NY	78015DEL0	Commercial Paper	5/20/2026	5/20/2026	994,338	994,710	0.54%	A+



FL SAFE Enhanced Cash Fund Portfolio Holdings

FL SAFE Enhanced Cash Fund Holdings as of 03/31/2026

PAR VALUE	SECURITY DESCRIPTION	CUSIP	SECURITY TYPE	FINAL MATURITY	EXPECTED MATURITY	AMORTIZED COST	MARKET VALUE	% MARKET VALUE	S&P RATING
1,500,000	Skandinaviska Enskilda Banken	83050UFF0	Commercial Paper	6/15/2026	6/15/2026	1,488,031	1,487,895	0.81%	A+
2,000,000	Toyota Motor Credit	89233HJ96	Commercial Paper	9/9/2026	9/9/2026	1,966,458	1,966,458	1.07%	A+
1,000,000	Westpac Banking Corp	9612C1F36	Commercial Paper	6/3/2026	6/3/2026	992,703	993,180	0.54%	A+
2,000,000	ANZ Banking Group	05253JB67	Corporate Note	12/16/2026	12/16/2026	2,009,356	2,006,780	1.09%	AA-
1,015,000	ANZ Banking Group	05253JAZ4	Corporate Note	1/18/2027	1/18/2027	1,021,747	1,019,141	0.55%	AA-
2,000,000	Apple Inc	037833BZ2	Corporate Note	8/4/2026	8/4/2026	1,991,353	1,990,340	1.08%	AA+
1,500,000	Cisco Systems Inc	17275RBL5	Corporate Note	9/20/2026	9/20/2026	1,491,002	1,490,550	0.81%	AA-
1,500,000	Guardian Life Global	40139LBF9	Corporate Note	3/29/2027	3/29/2027	1,486,335	1,486,455	0.81%	AA+
1,000,000	JP Morgan Chase	48125LRU8	Corporate Note	12/8/2026	12/8/2026	1,007,981	1,005,600	0.55%	AA-
1,500,000	Massmutual Global	57629W4S6	Corporate Note	4/9/2027	4/9/2027	1,512,747	1,513,215	0.82%	AA+
1,500,000	Met Tower Global Funding	58989V2G8	Corporate Note	1/16/2027	1/16/2027	1,506,349	1,507,305	0.82%	AA-
1,000,000	Metlife Global Funding	59217GCK3	Corporate Note	9/19/2027	9/19/2027	986,419	981,870	0.53%	AA-
1,000,000	Microsoft Corp	594918BR4	Corporate Note	8/8/2026	8/8/2026	994,336	994,530	0.54%	AAA
1,000,000	Northwestern Mutual Global Funding	66815L2R9	Corporate Note	3/25/2027	3/25/2027	1,005,690	1,008,380	0.55%	AA+
1,000,000	NY Life Global Funding	64953BBM9	Corporate Note	4/2/2027	4/2/2027	1,005,792	1,008,370	0.55%	AA+
1,000,000	NY Life Global Funding	64952WFJ7	Corporate Note	10/1/2027	10/1/2027	1,000,795	994,990	0.54%	AA+
1,000,000	Pacific Life Global Funding	6944PL2W8	Corporate Note	8/28/2026	8/28/2026	1,006,453	1,005,550	0.55%	AA-
1,750,000	Pacific Life Global Funding	6944PL2D0	Corporate Note	1/20/2028	1/20/2028	1,674,872	1,662,990	0.91%	AA-
1,000,000	Pricoa Global Funding	74153WCT4	Corporate Note	8/28/2026	8/28/2026	1,006,920	1,004,960	0.55%	AA-
1,735,000	Roche Holdings Inc	771196BL5	Corporate Note	1/28/2027	1/28/2027	1,714,991	1,711,178	0.93%	AA
1,000,000	State Street Bank	857449AC6	Corporate Note	11/25/2026	11/25/2026	1,005,163	1,004,390	0.55%	AA-
506,793	Federated Hermes Govt Oblgs Fund	60934N104	Money Market Fund	4/1/2026	4/1/2026	506,793	506,793	0.28%	AAA
2,500,000	FHLMC	3137FAWS3	Mortgage Backed Security	7/25/2027	7/25/2027	2,480,780	2,473,575	1.35%	AAA
719,499	FHLMC K056 A2	3137BQYS0	Mortgage Backed Security	5/25/2026	5/25/2026	717,692	716,865	0.39%	AAA
608,491	FHLMC K735 A2	3137FMU67	Mortgage Backed Security	5/25/2026	5/25/2026	607,177	606,404	0.33%	AAA
1,620,566	FHMS K057 A2	3137BRQJ7	Mortgage Backed Security	7/25/2026	7/25/2026	1,612,461	1,612,949	0.88%	AAA
4,555,000	FHMS K058 A2	3137BSP72	Mortgage Backed Security	8/25/2026	8/25/2026	4,526,603	4,526,805	2.46%	AAA
863,862	FHMS K059 A2	3137BSRE5	Mortgage Backed Security	9/25/2026	9/25/2026	858,569	859,059	0.47%	AAA
1,362,000	FHMS K060 A2	3137BTAC5	Mortgage Backed Security	10/25/2026	10/25/2026	1,353,324	1,354,577	0.74%	AAA
1,787,583	FHMS K061 A2	3137BTUM1	Mortgage Backed Security	11/25/2026	11/25/2026	1,776,500	1,778,020	0.97%	AAA
1,976,342	FHMS K062 A2	3137BUX60	Mortgage Backed Security	12/25/2026	12/25/2026	1,962,429	1,965,492	1.07%	AAA
4,854,107	FHMS K063 A2	3137BVZ82	Mortgage Backed Security	1/25/2027	1/25/2027	4,828,848	4,828,380	2.63%	AAA
2,405,000	FHMS K064 A2	3137BXQY1	Mortgage Backed Security	3/25/2027	3/25/2027	2,384,131	2,387,227	1.30%	AAA
5,000,000	FHMS K068 A2	3137FBBX3	Mortgage Backed Security	8/25/2027	8/25/2027	4,957,577	4,943,350	2.69%	AAA
1,303,844	FHMS K069 A2	3137FBU79	Mortgage Backed Security	9/25/2027	9/25/2027	1,288,795	1,287,389	0.70%	AAA
2,450,000	FHMS K070 A2	3137FCJK1	Mortgage Backed Security	11/25/2027	11/25/2027	2,431,866	2,420,306	1.32%	AAA
3,000,000	FHMS K071 A2	3137FCLD4	Mortgage Backed Security	11/25/2027	11/25/2027	2,976,177	2,963,340	1.61%	AAA
3,000,000	FHMS K076 A2	3137FEZU7	Mortgage Backed Security	4/25/2028	4/25/2028	3,002,288	2,984,730	1.63%	AAA
1,054,135	FHMS K736 A2	3137FNWX4	Mortgage Backed Security	7/25/2026	7/25/2026	1,047,806	1,049,107	0.57%	AAA
1,738,091	FHMS K739 A2	3137F64P9	Mortgage Backed Security	9/25/2027	9/25/2027	1,683,959	1,682,612	0.92%	AAA
2,000,000	FHMS K740 A2	3137F72B0	Mortgage Backed Security	9/25/2027	9/25/2027	1,936,980	1,927,940	1.05%	AAA
5,443,796	FHMS K741 A2	3137FFX3X	Mortgage Backed Security	12/1/2027	12/1/2027	5,260,054	5,233,448	2.85%	AAA
180,000	FNMA AM 7515	3138L8K52	Mortgage Backed Security	2/1/2027	2/1/2027	177,695	178,866	0.10%	AAA
3,250,000	US Treasury Note	91282CJP7	U.S. Government Security	12/15/2026	12/15/2026	3,252,974	3,263,910	1.78%	AA+
2,000,000	US Treasury Note	91282CME8	U.S. Government Security	12/31/2026	12/31/2026	1,999,063	2,007,000	1.09%	AA+
2,000,000	US Treasury Note	91282CMH1	U.S. Government Security	1/31/2027	1/31/2027	1,996,953	2,006,160	1.09%	AA+
1,500,000	US Treasury Note	91282CMP3	U.S. Government Security	2/28/2027	2/28/2027	1,505,722	1,504,890	0.82%	AA+
3,000,000	US Treasury Note	91282CMV0	U.S. Government Security	3/31/2027	3/31/2027	3,009,914	3,003,960	1.64%	AA+
2,000,000	US Treasury Note	91282CEN7	U.S. Government Security	4/30/2027	4/30/2027	1,984,483	1,978,320	1.08%	AA+
2,000,000	US Treasury Note	91282CNL1	U.S. Government Security	6/30/2027	6/30/2027	2,002,764	1,998,420	1.09%	AA+
2,000,000	US Treasury Note	91282CFB2	U.S. Government Security	7/31/2027	7/31/2027	1,981,213	1,971,940	1.07%	AA+
2,000,000	US Treasury Note	91282CFH9	U.S. Government Security	8/31/2027	8/31/2027	1,989,087	1,980,380	1.08%	AA+

Source: Chandler Asset Management, Inc., unaudited



FL SAFE Enhanced Cash Fund Portfolio Holdings

FL SAFE Enhanced Cash Fund Holdings as of 03/31/2026

PAR VALUE	SECURITY DESCRIPTION	CUSIP	SECURITY TYPE	FINAL MATURITY	EXPECTED MATURITY	AMORTIZED COST	MARKET VALUE	% MARKET VALUE	S&P RATING
3,500,000	US Treasury Note	91282CPB1	U.S. Government Security	9/30/2027	9/30/2027	3,499,863	3,482,885	1.90%	AA+
2,000,000	US Treasury Note	91282CPE5	U.S. Government Security	10/31/2027	10/31/2027	1,999,531	1,989,280	1.08%	AA+
3,000,000	US Treasury Note	91282CPL9	U.S. Government Security	11/30/2027	11/30/2027	2,992,007	2,977,830	1.62%	AA+
3,000,000	US Treasury Note	91282CMF5	U.S. Government Security	1/15/2028	1/15/2028	3,033,436	3,021,210	1.65%	AA+
2,000,000	US Treasury Note	91282CGH8	U.S. Government Security	1/31/2028	1/31/2028	2,001,094	1,988,580	1.08%	AA+
3,000,000	US Treasury Note	9128283W8	U.S. Government Security	2/15/2028	2/15/2028	2,961,219	2,942,460	1.60%	AA+
3,500,000	US Treasury Note	91282CQB0	U.S. Government Security	2/29/2028	2/29/2028	3,486,677	3,472,350	1.89%	AA+
3,500,000	US Treasury Note	91282CMS7	U.S. Government Security	3/15/2028	3/15/2028	3,501,131	3,503,955	1.91%	AA+
3,000,000	US Treasury Note	91282CGT2	U.S. Government Security	3/31/2028	3/31/2028	2,992,383	2,989,080	1.63%	AA+
TOTAL INVESTMENTS AND DEPOSITS						\$ 183,943,278	\$ 183,653,464	100%	

Note: Information is unaudited.

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Disclosures



Financial Statement Disclosure

The following is the Chandler Asset Management, Inc. (Investment Adviser and Operations Manager) interpretation of your disclosure responsibilities related to your participation in the FL SAFE local government investment pools. Participants should consult their audit and accounting professionals regarding their specific reporting requirements.

General Description

According to the Governmental Accounting Standards Board (GASB), in order for an investment pool to qualify for the use of amortized cost accounting for financial reporting purposes, it must meet all of the criteria listed in GASB Statement No. 79. The purpose of GASB 79 is to establish criteria for an external investment pool to qualify for making the election to measure all of its investments at amortized cost for financial reporting purposes. The FL SAFE Daily Liquidity Fund is managed in accordance with GASB 79. However, the market value of the investments are reported on the FL SAFE website home page, the monthly holdings report and Annual Report.

The FL SAFE Enhanced Cash Fund is managed to a total return benchmark and values all securities at fair value using an independent pricing service, which uses valuation methods that are designed to approximate market or fair value.

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Credit Quality Disclosure

The Daily Liquidity Fund is rated AAAM by S&P Global Ratings. The Enhanced Cash Fund is rated AAAs/S1 by S&P Global Ratings.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of an investment in a single issuer. The FL SAFE Fund investment policy requires diversification of the investment portfolio according to the S&P Global Ratings AAAM rating guidelines, so the impact of potential losses from any one type of security or from any one individual issuer will be contained. The Daily Liquidity Fund investment policy limits the amount of the portfolio that can be invested in any one investment vehicle. For the Daily Liquidity Fund, no more than 5% of the portfolio can be invested in a single issuer (credit issuer), except for U.S. Treasury obligations, government agency obligations, money market funds and repurchase agreements. As of December 31, 2025, in the Daily Liquidity Fund the largest allocation to a credit issuer was 2.9%. The Enhanced Cash Fund investment policy does not have concentration limits. As of December 31, 2025, in the Enhanced Cash Fund the largest allocation to a credit issuer was 2.6%. The Term Series investment policy does not have concentration limits and as of December 31, 2025, there were no assets in the Term Series portfolio.

Custodian Credit Risk Disclosure

The custodial credit risk for deposits is the risk that in the event of the failure of a depository financial institution, FL SAFE will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk of the failure of the counterparty to a transaction. Investment securities for the FL SAFE funds are held at BMO Harris Bank N.A. in a safekeeping account. Investment Securities for Term Series are held at custodial banks held in the FL SAFE's name.

Interest Rate Risk Disclosure

As of December 31, 2025, the weighted average maturity (WAM) for the Daily Liquidity Fund, was 44 days and the weighted average life (WAL) was 77 days. As of December 31, 2025, the duration of the Enhanced Cash Fund was 0.98 year and longest maturity of any investment was 5/25/28.



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