FL SAFE Financial Disclosures

For the period ended 6/30/26

Information is unaudited

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Financial Statement Disclosure

The following is the Chandler Asset Management, Inc. (Investment Adviser and Operations Manager) interpretation of your disclosure responsibilities related to your participation in the FL SAFE local government investment pools. Participants should consult their audit and accounting professionals regarding their specific reporting requirements.

General Description

According to the Governmental Accounting Standards Board (GASB), in order for an investment pool to qualify for the use of amortized cost accounting for financial reporting purposes, it must meet all of the criteria listed in GASB Statement No. 79. The purpose of GASB 79 is to establish criteria for an external investment pool to qualify for making the election to measure all of its investments at amortized cost for financial reporting purposes. The FL SAFE Daily Liquidity Fund is managed in accordance with GASB 79. However, the market value of the investments are reported on the FL SAFE website home page, the monthly holdings report and Annual Report.

The FL SAFE Enhanced Cash Fund is managed to a total return benchmark and values all securities at fair value using an independent pricing service, which uses valuation methods that are designed to approximate market or fair value.

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Credit Quality Disclosure

The Daily Liquidity Fund is rated AAAm by S&P Global Ratings. The Enhanced Cash Fund is rated AAAf/S1 by S&P Global Ratings.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of an investment in a single issuer. The FL SAFE Fund investment policy requires diversification of the investment portfolio according to the S&P Global Ratings AAAm rating guidelines, so the impact of potential losses from any one type of security or from any one individual issuer will be contained. The Daily Liquidity Fund investment policy limits the amount of the portfolio that can be invested in any one investment vehicle. For the Daily Liquidity Fund, no more than 5% of the portfolio can be invested in a single issuer (credit issuer), except for U.S. Treasury obligations, government agency obligations, money market funds and repurchase agreements. As of June 30, 2026, in the Daily Liquidity Fund the largest allocation to a credit issuer was 4.2%. The Enhanced Cash Fund investment policy does not have concentration limits. As of June 30, 2026, in the Enhanced Cash Fund the largest allocation to a credit issuer was 3.3%. The Term Series investment policy does not have concentration limits and as of June 30, 2026, there were no assets in the Term Series portfolio.

Custodian Credit Risk Disclosure

The custodial credit risk for deposits is the risk that in the event of the failure of a depository financial institution, FL SAFE will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk of the failure of the counterparty to a transaction. Investment securities for the FL SAFE funds are held at BMO Harris Bank N.A. in a safekeeping account. Investment Securities for Term Series are held at custodial banks held in the FL SAFE's name.

Interest Rate Risk Disclosure

As of June 30, 2026, the weighted average maturity (WAM) for the Daily Liquidity Fund, was 54 days and the weighted average life (WAL) was 85 days. As of June 30, 2026, the duration of the Enhanced Cash Fund was 0.98 years and longest maturity of any investment was 8/20/2030.

Disclosures

This report is provided for informational purposes only and should not be construed as specific investment or legal advice. The information contained herein was obtained from sources believed to be reliable as of the date of publication, but may become outdated or superseded at any time without notice. Any opinions or views expressed are based on current market conditions and are subject to change. This report may contain forecasts and forward-looking statements which are inherently limited and should not be relied upon as an indicator of future results. Past performance is not indicative of future results. This report is not intended to constitute an offer, solicitation, recommendation, or advice regarding any securities or investment strategy and should not be regarded by recipients as a substitute for the exercise of their own judgment. Fixed income investments are subject to interest rate, credit, and market risk. Interest rate risk: The value of fixed income investments will decline as interest rates rise. Credit risk: the possibility that the borrower may not be able to repay interest and principal. Low-rated bonds generally have to pay higher interest rates to attract investors willing to take on greater risk. Market risk: the bond market, in general, could decline due to economic conditions, especially during periods of rising interest rates.